
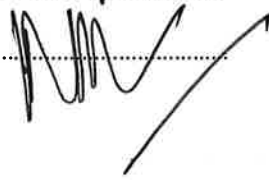
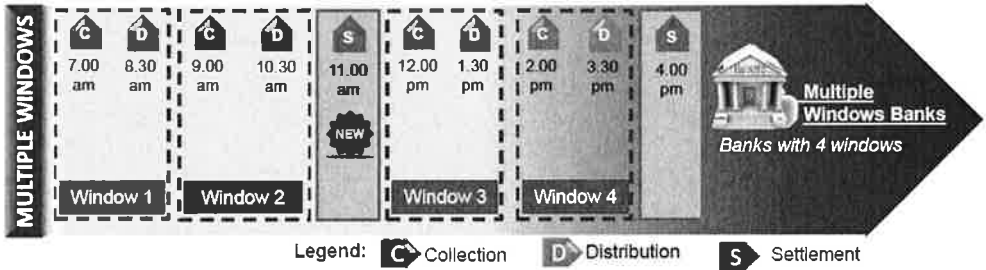


**REQUESTOR DETAIL**

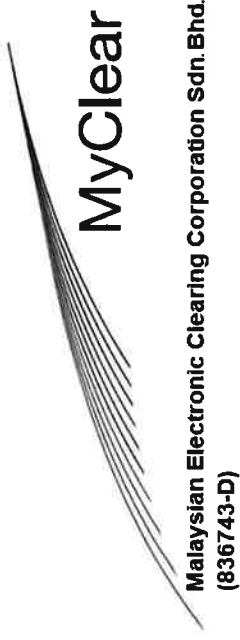
**Requested by** : Chooi So Fun  
**Reviewed by** : Malarvili Muniandy  
**Department** : Alternate Channels, RCB  
**Date Request** : 9 April 2013

**Signature:**   
**Signature:** 

**REQUEST DESCRIPTION**

No	Item	Description
1	<b>OBJECTIVE of the Project / Enhancement</b>	IBG Multiple Settlement
2	<b>General Overview</b>	To increase the frequency to 2 settlements per day. Purposes: 1. To reduce credit risk to participating banks. 2. To mitigate insufficient fund during settlement time as the funds are split into smaller amounts.
3	<b>Proposed Process Flow</b>	By increasing the current 2 settlement windows per day due to facilitate faster crediting of funds to participating banks.
4	<b>Charges</b>	Nil
5	<b>Features / Functions</b>	As requested by MyClear, we need to: 1. Add new settlement window time at 11.00am. 2. Retrieve 2 settlement reports for each settlement window: - Settlement Report (details). - Net Settlement Report (summary). 3. Posting for settlement will be at 11.00am and 4.00pm. - Banks need to make fund ready by 11.00am and 4.00pm respectively.
6	<b>Screen and Design (Include Notes / Messages)</b>	IBG New Settlement Windows Timing  <p>Legend: <b>C</b> Collection    <b>D</b> Distribution    <b>S</b> Settlement</p>

7	Reports (new / enhancement) and samples	Banks to retrieve settlement report as follows:					
		Reports	Report Name		Timing	Location	
			Multiple Window Banks	Description			
		Settlement Report (Details)	W2	prsmdd0900.txt	Settlement report details of window 1 & 2	10.30 am	PaySwitch Server
			W4	prsmdd1400.txt	Settlement report details of window 3 & 4	3.30 pm	
Net Settlement Report (Summary)	W2	pnsmmdd0900.txt	Net Settlement report of window 1 & 2	10.30 am	MyClear FI Report Server		
	W4	pnsmmdd1400.txt	Net Settlement report of window 3 & 4	3.30 pm			
8	Audit Trails	Yes					
9	BVMC Changes / Enhancements	If related.					
10	Back-end processes / enhancements	Yes. As mentioned in the attached specification.					
11	ATM / OTC	N/A					
12	Timeline	Sept 2013					
13	Exceptional Handling	As per current handling					



*Service Enhancement*  
**IBG Multiple Settlement**

**Business User Requirements and  
Functional Specifications**

Version 1.2

# BUR/FS Revision History

Version No.	Date	Summary of Change
1.0	15 Oct 2012 (3 <sup>rd</sup> IBG Project Meeting)	IBG Multiple Settlement Initiation
1.1	25 Feb 2013 (1 <sup>st</sup> IBG Project Meeting)	Business User Requirement & Functional Specifications draft presentation
1.2	05 Mar 2013 (Email to banks with readiness survey)	<ul style="list-style-type: none"> <li>Revised report name for W2 and W4 at slide #5</li> <li>Correction on report location from sFTP server to MyClear FI Report Server at slide #5-6.</li> <li>Changed MyClear's Helpdesk to MyClear's Call Centre at slide #6</li> <li>Updated timeline for SIT and UAT at slide #7.</li> </ul>

## Introduction

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### ***Initiative***

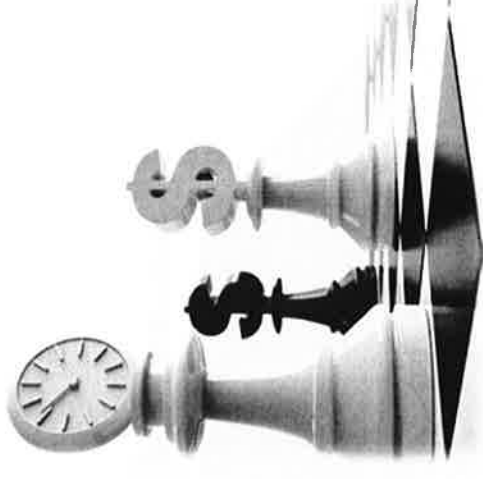
- To increase the frequency to two (2) settlements per day.

### ***Purpose***

- To reduce credit risk to participating banks.
- To mitigate insufficient fund during settlement time as the funds are split into smaller amounts

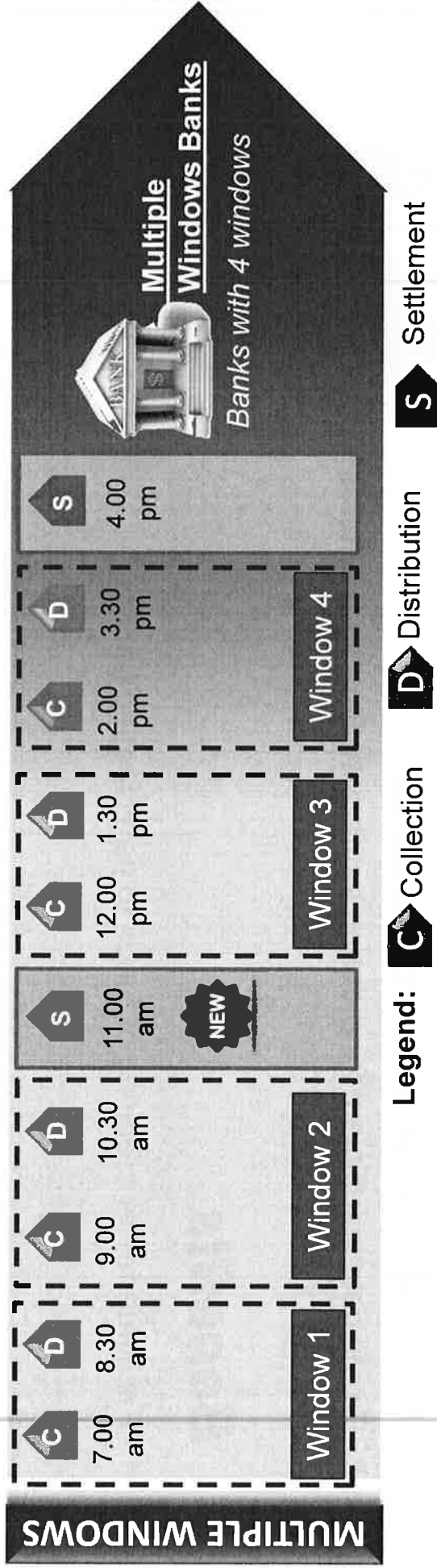
### ***Benefits***

- Facilitate faster crediting of funds to participating banks.



# The Initiative

All FIs to upgrade to Multiple Window



- 1 The new additional settlement window time at 11.00am.
- 2 Banks will retrieve 2 settlement reports for each settlement window:
  - Settlement Report (Details)
  - Net Settlement Report (Summary)
- 3 Posting for Settlement will be at 11.00 am and 4.00 pm
  - Banks need to make fund ready by 11.00 am and 4.00 pm respectively.

## Reports Availability

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- Banks to retrieve settlement report as follows:

Reports	Report Name		Timing	Location
	Multiple Window Banks	Description		
Settlement Report (Details)	W2	prsmddd0900.txt Settlement report details of window 1 & 2	10.30 am	PaySwitch Server
	W4	prsmddd1400.txt Settlement report details of window 3 & 4	3.30 pm	
Net Settlement Report (Summary)	W2	pnsmmddd0900.txt Net Settlement report of window 1 & 2	10.30 am	MyClear FI Report Server
	W4	pnsmmddd1400.txt Net Settlement report of window 3 & 4	3.30 pm	

## Responsibilities

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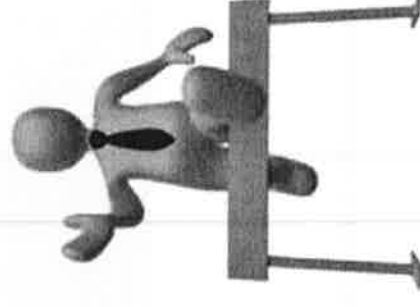
### **What Bank's need to do**

- To update internal Standard Operating Procedure (SOP) if applicable.
- To retrieve 2 reports for each settlement
  - Net Settlement Report (Summary)
  - Settlement Report Details
- To identify the right person/ department to receive the settlement reports.
- To ensure fund availability before settlement time by 11.00 am and 4.00 pm
- Any dispute on the settlement amount shall be reported to MyClear's Call Centre.

 MyClear

### **What MyClear need to do**

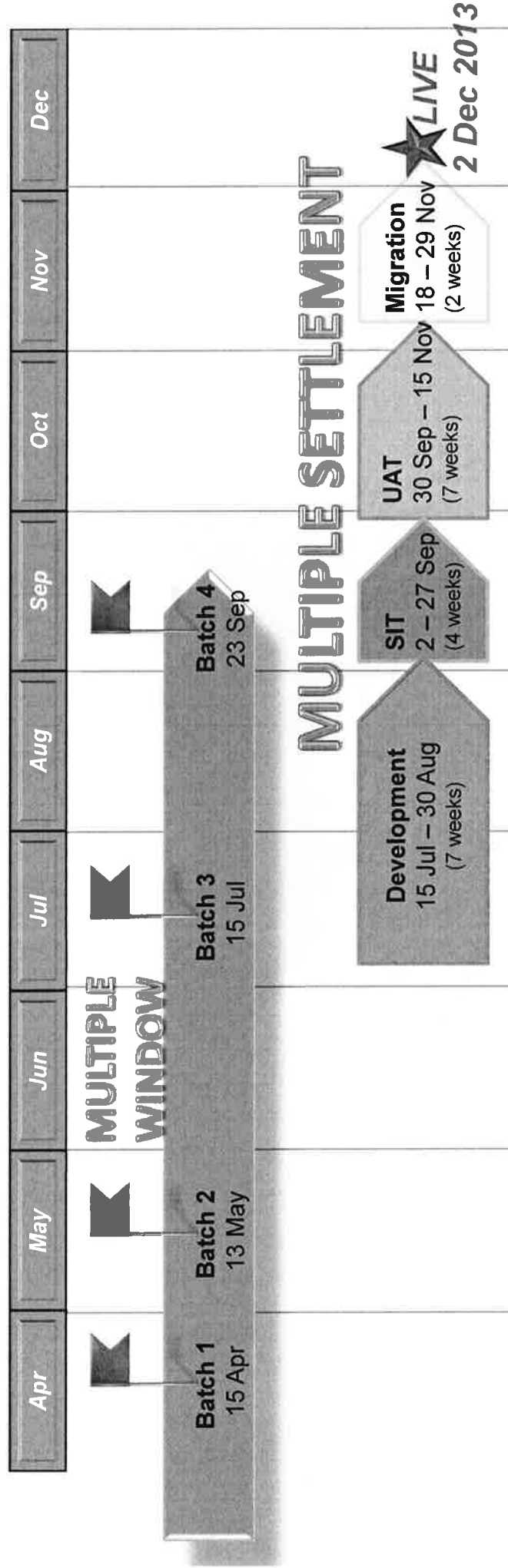
- To update IBG Operational Procedure.
- To make available 2 settlement windows for IBG in RENTAS.
- To make available the Settlement Reports in PaySwitch Server and MyClear FI Report Server.





# Timeline

# 2013



**PUBLIC HOLIDAY**

1. Labour Day (1 May)
2. Wesak Day (24 May)
3. King's Birthday (1 Jun)
4. Hari Raya (8-9 Aug)
5. Independence Day (31 Aug)
6. Malaysia Day (16 Sep)

**LEGEND**

- Freeze Period
- SIT
- UAT
- Migration

Thank You!