



Maybank

Effort Estimation & Costing for eCustody System CR for Maybank

PREPARED & SUBMITTED BY:

816792-X
penril datability
(m) sdn bhd

**Penril Datability (M) Sdn Bhd
Suite A-07-07, Plaza Mont Kiara
No. 2, Jalan Kiara, Mont Kiara
50480 Kuala Lumpur**

Proposal Ref : MBB/eCustody/20130903/01

Date : 03rd Sept 2013

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CONTACT REFERENCE

Any queries regarding the contents of this proposal should be directed in the first instance to:

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E-Mail : penril@penril.net

Our ref.: MBB/eCustody/20130903/01

Date : 3rd Sept 2013

Malayan Banking Berhad
4th Floor, Menara Maybank
100, Jalan Tun Perak
50050 Kuala Lumpur.

Attn: Mrs. Wan Nur Ilyana
Team Lead, System Management,
Securities Services,
Transaction Banking, Global Banking

Dear Madam,

Re: Proposal for Maybank's eCustody System Change Request

As per your request, we are pleased to furnish the quotation of the above for your kind perusal.

Once again, we thank you for your kind consideration and we look forward to your continuous support in both Penril Datability as your choice partner for your application platform.

Sincerely,

Yong Man Siew
Project Executive

Cc: Koh Mui Tong - Penril Datability (M) Sdn Bhd

Financial Investment

No	Description	Work Days	Total Price (RM)
1	a. Decimal values of Holdings and Shares <ul style="list-style-type: none"> - Display the data from host with two decimal values. - Changes applied to all 9 reports b. Stock Code in Trade Entry / Upload <ul style="list-style-type: none"> - Increase stock code field / parameter from 6 to 8 character length. c. Decimal Holding / Shares in Trade Entry / Upload <ul style="list-style-type: none"> - Allow decimal values for holding and shares in Trade Entry / Upload d. Cash Account Enquiry (Real Time) – Currency <ul style="list-style-type: none"> - Add new parameter (Currency) in integration module. - Display currency in the enquiry screen. 	6	12,000.00
2	SIT / UAT / Implementation Support	2	4,000.00
	Subtotal		16,000.00
	6% Government Service Tax		960.00
		Grand Total:	16,960.00

Note:

- 1) The price estimates excludes all system software, hardware and network equipment and any 3rd party integration services not mentioned in the quotation.
- 2) The price above can only be used as indicative purposes only. Actual price will be provided upon further discussion and identifying the scope of work.
- 4) Maybank will provide hardware and software token for testing purposes.
- 5) User Migrations are not part of this project or quotation.

1.0 Payment Terms

For Customization & Implementation Services

- 50% upon order confirmation.
- 50% upon delivery of the software

1.1 Payment Terms & Conditions

1. All prices are quoted in Malaysian Ringgit unless otherwise stated.
2. Customer shall fully settle all invoices issued by Penril Datability (M) Sdn Bhd within thirty (30) days from the date of the invoice received by Maybank, failing which late payment interest at the rate of twelve percent (12%) per annum shall be payable by the Customer for all outstanding sums until full payment.
3. The Customer agrees that terms and conditions herein is governed by and shall be construed in accordance with the Malaysian laws and agrees to submit the exclusive jurisdiction of the courts of Malaysia.
4. Any out of scope changes in specifications shall necessitate a re-quotation mutually agreed by both parties.
5. Agreement stamping cost to be borne by Penril.
6. Upon mutual agreement by both parties Penril Datability (M) Sdn Bhd reserves the rights to claim the remaining balance payment of the project if the solution is not deployed to production within 60-days after UAT sign-off.
7. This quotation is valid for 30 days as stated from the date herein.
8. For any clarification of this quotation,
 - For commercial purpose, please contact Tan Lee Yong
Email : leeyong.tan@penril.net or Mobile : +6019 559 8816
 - For technical, scope & schedule, please contact Vincent Devethas
Email : vincent.devethas@penril.net or Mobile No +6012 532 6884

2.0 Appendix – Scope of delivery

Application	Module	Description	Category
eCustody System	Report	<ul style="list-style-type: none"> • Display Holding and Share data in decimal values (2 positions). • Changes applied to all 9 reports: <ul style="list-style-type: none"> ○ Settled Purchase ○ Settled Sale ○ Cancelled/Rejected Trades ○ Corporate Action ○ Corporate Meeting ○ Shareholdings by Master Account ○ Shareholdings by Custody Account ○ Substantial Holdings ○ Statement of Holdings 	Enhancement
	Trade Entry	<ul style="list-style-type: none"> • Increase Stock Code field from 6 to 8 character length • Allow decimal value entry for holding/share 	Enhancement
	Trade Upload	<ul style="list-style-type: none"> • Increase Stock Code parameter from 6 to 8 character length • Allow decimal value entry for holding/share 	Enhancement
	Cash Account Enquiry: Account Balance	<ul style="list-style-type: none"> • Capture and display currency value 	Enhancement
	Cash Account Enquiry: Account Activity	<ul style="list-style-type: none"> • Capture and display currency value 	Enhancement