Kuwait Finance House
بيت التمويل الكويتي

Kuwait Finance House (Malaysia) Berhad
IT, Project & User Support

Change Request Form

CR No :

Project Name : CMS Labuan **Project Manager :** **System Owner :** KFH Labuan **Issue Date :** 6 Feb 2015 **Requestor :** Norazili bin Timpai	**Reference issues :** **Priority :** Critical / **High** / Medium / Low **Assigned to :** Penril **Target Resolution Date :** -
	Application : CMS Labuan **Module :** Business Internet Banking Labuan

Description of Change Request :

At the moment some (optional field) field has limited character as well as unutilized. Therefore, to propose changes some (optional field) label name & add more character for transaction detail & address field (sample attached).

Changes apply to FTT Open & Registered.

Include Attachment : ☑ Yes ☐ No

Impact of the Change Request :

1) To reduce non-stp transactions.
2) To reduce follow-up on payment due to insufficient payment details i.e. Ordering party & address.
3) To reduce TT investigation & SWIFT charges.

Request By:	*Project Manager Review*
Signature : Date : 6/2/15	Signature : Date :
Accepted by Vendor Signature :	Date :

~For KFHMB Internal Use~

proposed format

Own Account Transfer

3rd Party Account Transfer
Registered Transfer Open Transfer Beneficiary 3rd Party Account Maintenance
Intrabank Fund Transfer

Foreign Telegraphic Transfer
Registered FTT Open FTT Beneficiary FTT Account Maintenance

Open Foreign Telegraphic Transfer

Enter transfer details

Notes

1. Kindly enter the transaction details below to proceed with the payment.

2. Please select the Purpose of Payment below accordingly.

3. You are kindly advised to enter the Beneficiary Email as to notify the beneficiary on the payment made.

4. Please take note that AMOUNT for JAPANESE YEN must be without decimal amount. Other currencies are allowed with decimal amount.

Step 2/4

Transaction Details

Selected Country:	HONGKONG ✓ *maintain*	to enhance character length *Tag 70*
Transaction Description*:		
Currency*:	--Please select-- *Tag 32A*	
Foreign Transfer Amount*:	*Tag 32A*	
Beneficiary Bank Name*:		*Tag 57A*
Beneficiary Bank Code (BIC/SWIFT)*:		change label
Correspondence Bank		*Tag 56A*
Correspondence Bank Code (BIC/SWIFT):	Example: CRESHZZ80A for Credit Suisse Zurich, SCBLSGSG for Standard Chartered Bank Singapore	
BIC/Swift Charges:	--Please select-- *Tag 71A*	
Purpose of Payment*:	--Please select--	*maintain* ✓

Sender Details

From account*:	--Please select--	*Tag 50K*
Sender Address 1*:	LEVEL 7 C1, FINANCIAL PARK LABUAN	
Sender Address 2*:	MAIN OFFICE TOWER, JLN MERDEKA	

Postcode*:   87000

Contact No*:

Beneficiary Details

Beneficiary Name*:   ✓   Tag 59A

Beneficiary Account No*:   ✓

Beneficiary Address 1· ✓   more
                                                                             character
Beneficiary Address 2: ✓

Beneficiary Email: ✓

~~Other Remittance Details~~ ✓ i.e original ordering party   1) change label
                                                                     2) more character
· Info 1:

·Info 2:

'Info 3:

Note (*): All fields with asterisks (*) are required.

This website is best viewed with Internet Explorer 7.0 or higher, Mozilla Firefox ® 3.0 or higher or equivalent browser software.

A first step towards meeting STP standards is improving the quality and integrity of data included in your payment orders. This guide is intended to provide you with information on how your SWIFT payment instructions can be formatted to meet STP standards.

Conforming to STP standards for MT103

This message type is a customer credit transfer for a single payment sent by or on behalf of the financial institution of the ordering customer to the financial institution of the beneficiary customer. It instructs a fund transfer from the ordering customer to the beneficiary customer.

Overview of a MT103 format

Status	Tag	Field name	STP standards
M	20	Transaction reference number	16x
M	23B	Bank operation code	CRED
O	23E	Instruction Code	Code words like CORT and INTC can be accepted.
M	32A ✔	Value date, payment code, inter-bank settled amount	6!n3!a15d
O	33B	Debit account currency/ instructed amount	3!a15d
M	50K ✔	Ordering Customer	Option K
O	52A	Ordering Institution	Option A with BIC code must be used
O	56A	Intermediary bank institution	Option A with BIC code must be used
O	57A ✔	Account with institution	Option A with BIC code must be used Option D may be used bilaterally agreed as long as the Bank Name and City you supply exactly match those in the SWIFT BIC directory and are unique to the bank/branch of the beneficiary.
M	59A ✔	Beneficiary customer	Option A or no letter option
O	70 ✔	Remittance information	4 lines by 35 characters
M	71A ✔	Details of charges	BEN, SHA, OUR
O	72	Bank to bank information	Code words like/ACC, /INI, /INS and /REC can be accepted.

Bank usage (handwritten annotation bracketing rows M 23B, O 23E)

Status: M = Mandatory, O = Optional

Examples of *correctly* formatted MT103 – SWIFT

MT103 – SWIFT Massage

ABC is a Singapore-based company that would like to transfer JPY4, 000,000 to XYZ Company's JPY account in Mizuho Bank (account number: 8765389) on 16 February 2009. The SWIFT message should be constructed as follows:

Meeting STP standards	
TAG 20	BS02001
TAG 23B	CRED
TAG 32A	090216JPY4,000,000
TAG 50K	/123456789
	ABC COMPANY
	ADDRESS 1
	ADDRESS 2
TAG 57A	MHBKJPJT
TAG 59A	/8765389
	XYZ COMPANY
TAG 70	BEING PAYMENT FOR
	EXP RPT DD 01/02/09
TAG 71A	SHA

→ *Your reference number that will be reported on the end of day statement.*

→ *We recommend that BIC codes are used as party identifiers. Nonetheless, other identifiers may be appropriate on certain occasions – eg Fed numbers, ABA numbers etc.*

Examples of *incorrectly* formatted MT103 – SWIFT

Not meeting STP standards	
TAG 20	BS02001
TAG 23B	CRED
TAG 32A	090216JPY4,000,000
TAG 50K	/123456789
	ABC COMPANY
	ADDRESS 1
	ADDRESS 2
TAG 57**D**	**MIZUHO BANK LTD**
	GINZADORI BRANCH
	SWIFT: MHBKJPJT
TAG 59A	/8765389
	XYZ COMPANY
TAG 70	/INVI/PT269037,484,271312,318
TAG 71A	SHA

→ *For SWIFT transaction, Tag 57 should be formatted with Option A with BIC code used. In this example, SWIFT BIC should be directly formatted using Tag 57A ie MHBKJPJT.*