

## KFH DEBIT CARD-i - PRODUCT DISCLOSURE SHEET

(Please read this Product Disclosure Sheet before you decide to take up the **KFH DEBIT CARD-i**. Be sure you also read the general terms and conditions.)

Kuwait Finance House (Malaysia) Berhad (KFH Malaysia)  
**KFH DEBIT CARD-i**

Date: 11 NOVEMBER 2016

### 1. What is the nature of this product?

The KFH Debit Card-i card is an international chip-based card bearing the VISA brand based on the Shariah concept of Ujrah and Wakalah, which allows cardmembers to conduct purchase transactions at all VISA-accepted merchant outlets worldwide and MyDebit-accepted merchants nationwide, using their own fund via CASA (current account, savings account) rather than making purchases on credit. The card also acts as a Bankcard which cardmembers can use to withdraw cash at Automatic Teller Machines (ATMs). For a successful transaction to take place, cardmembers need to have sufficient funds in their CASA.

### 2. What is the applicable Shariah Concept?

The product is structured based on the concept of Ujrah and Wakalah. Under this structure, both concepts refer to payment of a service fee in exchange for services rendered where KFH Malaysia will charge fees on the Card services. The fees that are chargeable under this Card are inclusive of annual fee, replacement card fee, cash withdrawal fee and other administration fees.

Some of the services, benefits and privileges of the Card are as follows:

- a. To facilitate the purchase of halal goods and services from authorized merchants; and/or
- b. To facilitate cash withdrawals at various ATMs; and/or
- c. To facilitate the operation of the Deposit Account.

### 3. What are the features of this product?

- First of its kind to offer Supplementary Card (Principal Cardmembers get to determine the daily spend limit of their young Supplementary cardmembers, to inculcate good spend habits)
- Free for life annual membership fees for both Principal and Supplementary Cards
- Enjoy 10% cashback on first retail spend for Principal cardmember (capped at RM20) and first Supplementary cardmember (capped at RM10)
- Continue to enjoy 0.5% cashback on all retail spend (credited into the designated account)
- Convenience of cashless payments on goods or services at any merchants outlets that carry the VISA logo worldwide and MyDebit logo nationwide
- Seamless cash withdrawal from ATMs displaying the MEPs and VISA Plus logo
- Continue to enjoy prevailing profit rate on any profit bearing accounts
- Continue to enjoy of exclusive shopping deals at any participating merchants with our loyalty program
- Contactless feature that allows you to wave and tap for transactions below RM250\*
- Options are available on transaction limit reduction or to turn off the contactless functionality.

\* Subject to any other limit that may be permitted from time to time

#### 4. Who are the fees and charges I have to pay?

Item	Debit Card-i	Supplementary Debit Card-i
Annual / Card Replacement Fee	Annual Fee: <ul style="list-style-type: none"><li>• Free for life</li><li>• Replacement Card Fee: RM15</li></ul>	Annual Fee: <ul style="list-style-type: none"><li>• Free for life</li><li>• Replacement Card Fee: RM10</li></ul>
Cash Withdrawal	<ul style="list-style-type: none"><li>• Free at all KFH Malaysia ATMs</li><li>• RM1.06 per withdrawal for other MEPS ATMS</li><li>• RM12.72 per withdrawal at all other ATMS via Visa network</li></ul>	
Other Charges	Service fee of RM21.20 for sales draft request.	
Overseas Transaction Conversion Fee	The conversion rate as determined by VISA International plus an administration fee of up to 1% plus (+) 6% of the conversion rate.	

#### 5. What if I fail to fulfill my obligation?

The cardmember shall at all times ensure that there is sufficient balance in the Deposit Account to pay for any fees and/or charges due to KFH Malaysia in order to continue to enjoy the usage of the Card. The cardmember agrees that any fees and/or charges due from the cardmember shall be debited to the Deposit Account and will be reflected in the statement. Any fees and/or charges paid by the cardmember is not be refundable under any circumstances.

#### 6. What are the types of transactions allowed?

- ATM related transactions (KFH Malaysia ATM,MEPS and VISA)
- Point of Sales (“POS”) transactions (Signature-based and PIN-based)
- MyDebit Contactless transactions
- Visa payWave transactions.

#### 7. What are the key terms and conditions?

Pre-authorisation for payment using the Card

Pre-authorisation minimum amount of RM200 will be charged to your Deposit Account when you purchase petrol using your Card at any automated fuel dispenser (outdoor pump/island). KFH Malaysia will only post the exact amount of petrol purchase and to release any extra amount of money being held from your Deposit Account up to three (3) working days after the transaction date.

## 8. What are the risks involved?

- The cardmember shall be liable for all transactions incurred from unauthorized usage of the Card until a report of the loss or theft has been received by KFH Malaysia. The cardmember's maximum liability incurred from the unauthorized retail transaction of the Card shall be confined to a limit as specified by KFH Malaysia, which shall not exceed RM250 provided always that the cardmember has not acted fraudulently nor has failed to inform KFH Malaysia as soon as reasonably practical after having found that his Card is lost or stolen. Customer should be fully liable for unauthorized ATM transactions only if the bank can prove that customer has acted under the conditions stated in Para 5.2 of BNM' guideline on "Managing Risks of Electronic Banking, Direct Debit and Risks Associated with Payment Instruments".
- Upon receipt of the report of the loss or theft of the Card, KFH Malaysia shall immediately disallow and suspend any transactions to be effected using the Card.
- You should notify KFH Malaysia immediately after having found that your Card is lost or stolen. You should not disclose your Card details and PIN number to any unauthorized persons.

## 9. What should I do if there are changes to my contact details?

It is important that you inform us of any changes in your contact information to ensure that all correspondences reach you in a timely manner.

## 10. Where can I get further information?

Should you require any additional information about **KFH DEBIT CARD-i**, please refer to the product brochure available at all our branches or visit our website at [kfh.com.my](http://kfh.com.my).

If you have any enquiry regarding our products and services, please contact us at:

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## 11. Other Card product available

- Not applicable

*The information provided at this disclosure sheet is valid as at 11/11/2016.*